

Stock Exchange Code: 002415**Abbreviation of Securities: Hikvision****No: 2024-012****Hangzhou Hikvision Digital Technology Co., Ltd.****2024 1st Quarter Report**

The Company and all members of the Board of Directors guarantee that the information disclosed is true, accurate and complete without false records, misleading statements or material omissions.

Important Content Notes:

1. The Board of Directors, Board of Supervisors, directors, supervisors and senior management guarantee that the information presented in this report is true, accurate and complete without false records, misleading statements or material omissions, and will undertake individual and joint legal liabilities.
2. Chen Zongnian, the Company's legal representative, Jin Yan, the person in charge of the accounting work, and Zhan Junhua, the person in charge of accounting institution (accounting supervisor) hereby declare and warrant that the financial information in this report is true, accurate and complete.
3. Whether the 1st quarter report has been audited

 Yes No

I. Key Financial Data

1. Key Accounting Data and Financial Indicators

Whether the Company performed a retroactive adjustment or restatement of the previous accounting data

Yes No

	2024 Q1	2023 Q1	YoY Change(%) between 2023 Q1 and 2024 Q1
Revenue (RMB)	17,817,550,424.43	16,201,189,412.53	9.98%
Net profits attributable to shareholders of the Company (RMB)	1,915,903,199.88	1,811,255,388.03	5.78%
Net profits attributable to shareholders of the Company excluding non-recurring gains and losses (RMB)	1,760,276,683.16	1,554,094,332.67	13.27%
Net cash flows from operating activities (RMB)	-3,966,935,241.66	-3,285,523,507.64	-20.74%
Basic earnings per share (RMB/share)	0.208	0.196	6.12%
Diluted earnings per share (RMB/share)	0.208	0.196	6.12%
Weighted average Return on Equity (ROE)	2.47%	2.61%	-0.14%
	On March 31, 2024	On December 31, 2023	Change(%) between December 31, 2023 and March 31, 2024
Total assets (RMB)	132,259,649,297.62	138,848,007,548.55	-4.75%
Owner's equity attributable to shareholders of the Company (RMB)	78,484,066,664.96	76,354,265,540.14	2.79%

The total share capital of the Company as of the previous trading day of the financial report disclosure:

The total share capital of the Company as of the previous trading day of the financial report disclosure (share)	9,330,600,931
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Fully diluted earnings per share calculated using the latest share capital:

Fully diluted earnings per share (RMB/share) calculated with the latest share capital	0.205
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2. Items and Amounts of Non-recurring Gains and Losses

Applicable Inapplicable

Unit: RMB

Item	January 1, 2024–March 31, 2024
Gains or losses from the disposal of non-current assets (including the write-off for the impairment provision of assets)	-7,339,105.75
Government subsidies included in the current gain and loss (except for government subsidies that are closely related to the Company's regular business operations, comply with national policies, are enjoyed in accordance with determined standards, and have a continuous impact on the Company's profit and loss)	151,531,740.78
Gains and losses attributed to change in fair value for the holding of financial assets and financial liabilities by non-financial enterprises, and gains and losses arising from the disposal of financial assets and financial liabilities, excluding the effective hedging business related to the regular business operation of the Company.	44,298,430.11
Other non-operating income and expenditures except the items mentioned above	11,887,291.72
Less: Impact of income tax	22,470,316.40
Impact of the minority interests (after tax)	22,281,523.74
Total	155,626,516.72

Details of other profit and loss items that meet the definition of non-recurring profit and loss:

Applicable Inapplicable

The Company does not have other specific conditions of profit and loss items that meet the definition of non-recurring profit and loss.

Explanations on classifying any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses> as recurring gain/loss item.

Applicable Inapplicable

The Company does not classify any non-recurring gain/loss item mentioned in the <Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public—Non-recurring Gains and Losses> as recurring gain/loss item.

3. Information and explanation about variations in key accounting data and financial indicators

√Applicable □Inapplicable

3.1 Explanation for variations in balance sheet items

Item	Balance on March 31, 2024 (RMB)	Balance on December 31, 2023 (RMB)	Change (%)	Note of Changes
Held-for-trading financial assets	-	37,380.00	-85.03%	Due to exchange rate fluctuations
Held-for-trading financial liabilities	5,705,696.80	38,079,755.04		
Other receivables	940,598,188.79	571,905,648.93	64.47%	Increase in tax receivables
Notes payable	1,631,631,344.50	1,163,687,279.58	-29.20%	Increase in supplier settlement payments
Accounts payable	12,760,934,417.50	19,163,485,888.09		
Payroll payable	3,630,914,215.18	6,120,254,492.28	-40.67%	2023 year-end bonus were paid in this quarter
Long-term borrowings	5,968,656,279.30	8,940,122,961.01	1.45%	No significant changes
Non-current liabilities due within one year	8,999,923,030.70	5,814,660,214.96		
Other comprehensive income	59,655,440.54	44,667,516.16	33.55%	Increase in the translation difference of foreign currency statements due to exchange rate fluctuations

3.2 Explanation for variations in income statement items

Items	2024 Q1 (RMB)	2023 Q1 (RMB)	YoY Change (%)	Note of changes
Investment income (losses are listed with a "-" symbol)	-90,237,693.78	53,024,459.67	-270.18%	In the same period of last year, the income from the business combination not under the same control was realized step by step through multiple transactions, and there was no similar event in the current period
Asset impairment losses (losses are listed with a "-" symbol)	-69,525,214.28	-141,629,819.18	50.91%	Decrease in provision for inventory depreciation
Minority Shareholders'	306,169,982.25	136,968,421.67	123.53%	Increase in the profit of the holding

Gains and Losses				subsidaries
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3.3 Explanation for variations in cash flow statement items

Item	2024 Q1 (RMB)	2023 Q1 (RMB)	YoY Change (%)	Note of changes
Net cash flows from investing activities	-1,004,036,851.08	-758,788,857.48	-32.32%	Increase in the investment in the construction of industrial parks
Net cash flows from financing activities	-482,442,232.44	2,031,442,402.22	-123.75%	Decrease in net borrowing inflows

II. Shareholder Information

1. Total number of common shareholders and number of preferred shareholders with resumed voting rights and information about top 10 shareholders

Unit: Share

Total number of common shareholders at the end of the reporting period	356,222	Total number of preferred shareholders (if any) whose voting rights have been recovered at the end of the reporting period (if any)	0			
Particulars about Top 10 shareholders (excludes shares lent through refinancing)						
Name of shareholder	Nature of shareholder	Share-holding percentage (%)	Total shares held at the period-end	The number of common shares held with trading restrictions	Pledged, marked or frozen	
					Status	Amount
China Electronics Technology HIK Group Co., Ltd.	Domestic state-owned corporation	36.55%	3,410,150,909	-	Pledged	50,000,000
Gong Hongjia	Overseas individual	10.32%	962,504,814	-	Pledged	196,598,700
Hangzhou Weixun Equity Investment Partnership (Limited Partnership)	Domestic non-state-owned corporation	4.83%	450,795,176	-	Pledged	17,700,000
Shanghai Perseverance Asset Management Partnership (Limited Partnership) - Perseverance Adjacent Mountain 1 Yuanwang Fund	Other	4.40%	411,000,000	-	-	-
CETC Investment Holdings Co., Ltd.	Domestic state-owned corporation	2.63%	245,161,568	-	-	-
Hangzhou Pukang Equity Investment Partnership (Limited Partnership)	Domestic non-state-owned corporation	1.96%	182,510,174	-	Pledged	50,000,000
The 52 nd Research Institute at China Electronics Technology Group Corporation	Domestic state-owned corporation	1.94%	180,775,044	-	-	-
Hu Yangzhong	Domestic individual	1.67%	155,636,477	116,727,358	-	-
Hong Kong Securities Clearing Company Ltd.(HKSCC)	Overseas corporation	0.78%	73,196,717	-	-	-
Central Huijin Investment Co., Ltd.	Domestic state-owned corporation	0.69%	64,700,691	-	-	-

Particulars about shares held by the Top 10 common shareholders holding shares that are not subject to trading restriction(s)			
Name of shareholder	Number of common shares without trading restrictions held at the period-end	Type of shares	
		Type	Amount
China Electronics Technology HIK Group Co., Ltd.	3,410,150,909	RMB ordinary shares	3,410,150,909
Gong Hongjia	962,504,814	RMB ordinary shares	962,504,814
Hangzhou Weixun Equity Investment Partnership (Limited Partnership)	450,795,176	RMB ordinary shares	450,795,176
Shanghai Perseverance Asset Management Partnership (Limited Partnership) - Perseverance Adjacent Mountain 1 Yuanwang Fund	411,000,000	RMB ordinary shares	411,000,000
CETC Investment Holdings Co., Ltd.	245,161,568	RMB ordinary shares	245,161,568
Hangzhou Pukang Equity Investment Partnership (Limited Partnership)	182,510,174	RMB ordinary shares	182,510,174
The 52 nd Research Institute at China Electronics Technology Group Co., Ltd.	180,775,044	RMB ordinary shares	180,775,044
Hong Kong Securities Clearing Company Ltd.(HKSCC)	73,196,717	RMB ordinary shares	73,196,717
Central Huijin Investment Co., Ltd.	64,700,691	RMB ordinary shares	64,700,691
Industrial and Commercial Bank of China Co., Ltd. - Huatai Pinebridge CSI 300 ETF Securities Investment Fund	40,378,956	RMB ordinary shares	40,378,956
Explanation on associated relationship and concerted actions among above shareholders	China Electronics Technology HIK Group Co., Ltd., CETC Investment Holdings Co., Ltd., and the 52 nd Research Institute at China Electronics Technology Group Co., Ltd. are all subject to control of China Electronics Technology Group Corporation. Ms. Chen Chunmei, limited partner of Hangzhou Pukang Equity Investment Partnership (Limited Partnership), is the spouse of Mr. Gong Hongjia, overseas individual shareholder of the Company. Hu Yangzhong, domestic individual, is holding shares in both Hangzhou Weixun Equity Investment Partnership (Limited Partnership) and Hangzhou Pukang Equity Investment Partnership (Limited Partnership). Except for these, the Company does not know whether the other shareholders are related parties or whether they are acting-in-concert parties in accordance with the <i>Administrative Measures for Acquisitions of Listed Companies</i> .		

Shareholders holding more than 5% of the shares, the top 10 shareholders, and the top 10 shareholders of unrestricted tradable shares participate in the lending of shares in the refinancing

business

Applicable Inapplicable

Unit: Share

Particulars about Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders of unrestricted tradable shares participate in the lending of shares in the refinancing business								
Name of shareholder (Full name)	Share holdings of ordinary account and credit account at the beginning of the period		The shares lent by the refinancing have not yet been returned at the beginning of the period		Share holdings of ordinary account and credit account at the end of the period		The shares lent by the refinancing have not yet been returned at the end of the period	
	Total amount	Proportion of total share capital	Total amount	Proportion of total share capital	Total amount	Proportion of total share capital	Total amount	Proportion of total share capital
Industrial and Commercial Bank of China Co., Ltd. - Huatai Pinebridge CSI 300 ETF Securities Investment Fund	27,920,756	0.30%	15,900	0.00%	40,378,956	0.43%	0	0.00%

The top 10 shareholders and the top 10 shareholders of unrestricted tradable shares have changed compared with the previous period due to the refinancing, lending/repayment

Applicable Inapplicable

2. Total number of preferred shareholders and information about Top 10 preferred shareholders

Applicable Inapplicable

III. Significant Events

Applicable Inapplicable

1. The Company's controlling shareholder disclosed and implemented the plan to increase the Company's shares

The Company received a notice from China Electronics Technology HIK Group Co., Ltd. (hereinafter referred to as "CETHIK"), the Company's controlling shareholder, on October 16, 2023 that CETHIK intended to increase its shareholdings of the Company's shares through the trading system of the Shenzhen Stock Exchange through centralized bidding, block trading or other trading methods permitted by laws and regulations within 6 months from October 17, 2023. The total amount of the increased shareholdings would not be less than RMB200 million and not more than RMB300 million, and the proposed price of increased shareholdings should not be higher than RMB40 per share (inclusive). The plan of increase shareholding would be implemented at the opportunity with the consideration of the fluctuation of Hikvision's stock price and the overall trend of the capital market. From January 4, 2024 to January 9, 2024, CETHIK increased its holdings of 6,271,400 shares of the Company through the trading system of the Shenzhen Stock Exchange through centralized bidding, accounting for 0.0672% of the Company's current total share capital, and the amount of additional shares is 200,160,059.77 yuan (excluding transaction fees). The shareholding increase plan of CETHIK has been implemented. For details, please refer to the *Announcement on the Plan for the Company's Controlling Shareholders to Increase Their Shareholdings in the Company* (Announcement No.: 2023-033) and *Announcement on the Completion of the Implementation of the Company's Controlling Shareholders' Plan to Increase Their Shareholdings in the Company* (Announcement No.: 2024-001) published by the Company on cninfo website (www.cninfo.com.cn) on October 17, 2023 and January 10, 2024

2. The person acting in concert of the controlling shareholder of the Company disclosed and implemented the plan to increase the Company's shares

After the close of trading on January 16, 2024, the Company received a notice from CETC Investment Holdings Co., Ltd. (hereinafter referred to as "CETC Investment"), a person acting in concert of the CETHIK, the controlling shareholder of the Company, that on January 16, 2024, CETC Investment increased its holdings of 1,319,906 shares of the Company through centralized bidding through the trading system of the Shenzhen Stock Exchange, with the amount of RMB40,363,848.49. CETC Investment intends to continue to increase its holdings of the Company's shares within 6 months from January 16, 2024, with an increase of not less than RMB300 million and no more than RMB600 million (including the amount of increase on January 16, 2024). There is no fixed price range for this

increase plan, and CETC Investment will implement the shareholding increase plan at the opportunity with the reasonable judgment of the Company's stock value. From January 16, 2024 to February 6, 2024, CETC Investment has increased its holdings of 12,853,665 shares of the Company through centralized bidding through the Shenzhen Stock Exchange trading system, accounting for 0.1378% of the Company's current total share capital, and the amount of additional shares is 400,027,006.81 yuan (excluding transaction FEEs). For details, please refer to the *Announcement on the Increase of the Company's Shares and the Subsequent Shareholding Increase Plan by the person acting in concert of the controlling shareholder of the Company* (Announcement No.: 2024-002) and the *Announcement on the Completion of the Company's Shareholding Increase Plan by the person acting in concert of the controlling shareholder of the Company* (Announcement No.: 2024-005) published by the Company on cninfo website (www.cninfo.com.cn) on January 17, 2024 and February 7, 2024.

IV. Quarterly Financial Reports

1. Financial Statements

1.1 Consolidated Balance Sheet

Unit: RMB

Item	March 31, 2024	January 1, 2024
Current Assets:		
Cash and bank balances	44,109,663,357.77	49,629,469,654.46
Held-for-trading financial assets		37,380.00
Notes receivable	2,553,178,503.57	2,606,071,375.74
Accounts receivable	33,396,304,550.58	35,815,173,511.44
Receivables for financing	1,631,097,806.80	1,594,219,832.62
Prepayments	510,728,764.79	508,151,405.92
Other receivables	940,598,188.79	571,905,648.93
Inventories	19,730,687,004.42	19,211,434,385.32
Contract assets	1,175,454,914.97	1,173,312,415.20
Non-current assets due within one year	1,092,079,219.85	1,079,721,006.23
Other current assets	1,112,287,983.01	961,593,616.75
Total Current Assets	106,252,080,294.55	113,151,090,232.61
Non-current Assets:		
Long-term receivables	500,325,871.38	538,698,618.76
Long-term equity investment	1,087,719,673.77	1,151,104,887.85
Other non-current financial assets	510,580,003.55	472,184,937.66
Fixed assets	11,443,619,072.64	11,508,302,317.75
Construction in progress	4,666,248,201.13	4,307,651,074.46
Right-of-use assets	501,582,712.87	521,061,396.66
Intangible assets	1,807,450,044.07	1,810,476,551.45
Goodwill	311,275,117.56	311,353,640.88
Long-term deferred expenses	165,697,272.82	177,361,533.93
Deferred tax assets	1,987,850,827.53	1,978,373,012.15
Other non-current assets	3,025,220,205.75	2,920,349,344.39
Total Non-current Assets	26,007,569,003.07	25,696,917,315.94
Total Assets	132,259,649,297.62	138,848,007,548.55
Current Liabilities:		
Short-term borrowings	1,572,084,418.78	2,118,952,026.06
Held-for-trading financial liabilities	5,705,696.80	38,079,755.04
Notes payable	1,631,631,344.50	1,163,687,279.58
Accounts payable	12,760,934,417.50	19,163,485,888.09

Item	March 31, 2024	January 1, 2024
Contract Liabilities	3,136,124,458.04	2,977,990,775.40
Payroll payable	3,630,914,215.18	6,120,254,492.28
Taxes payable	1,500,385,870.30	1,622,401,214.96
Other payables	3,732,729,937.93	3,911,612,841.06
Including: Dividends payable	205,077,532.72	253,957,413.29
Non-current liabilities due within one year	8,999,923,030.70	5,814,660,214.96
Other current liabilities	1,395,072,241.37	1,481,222,044.19
Total Current Liabilities	38,365,505,631.10	44,412,346,531.62
Non-current Liabilities:		
Long-term borrowings	5,968,656,279.30	8,940,122,961.01
Lease liabilities	342,396,286.81	344,005,866.13
Long-term payables	4,452,473.19	5,776,599.85
Provisions	211,369,064.57	213,084,038.31
Deferred income	911,177,514.92	966,259,592.34
Deferred tax liabilities	127,665,446.02	129,866,978.18
Other non-current liabilities	1,673,981,834.74	1,672,933,103.20
Total Non-current Liabilities	9,239,698,899.55	12,272,049,139.02
Total Liabilities	47,605,204,530.65	56,684,395,670.64
Owners' Equity		
Share capital	9,330,600,931.00	9,330,600,931.00
Capital reserves	8,063,813,764.08	7,864,903,763.52
Less: Treasury shares	2,737,987,226.55	2,737,987,226.55
Other comprehensive income	59,655,440.54	44,667,516.16
Surplus reserves	4,715,460,312.00	4,715,460,312.00
Retained earnings	59,052,523,443.89	57,136,620,244.01
Total Owners' Equity Attributable to Owner of the Company	78,484,066,664.96	76,354,265,540.14
Minority equity	6,170,378,102.01	5,809,346,337.77
Total Owners' Equity	84,654,444,766.97	82,163,611,877.91
Total Liabilities and Owners' Equity	132,259,649,297.62	138,848,007,548.55

Legal Representative: Chen Zongnian Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

1.2 Consolidated Income Statement

Unit: RMB

Item	2024 Q1	2023 Q1
I. Total Revenue	17,817,550,424.43	16,201,189,412.53
Including: Revenue	17,817,550,424.43	16,201,189,412.53
II. Total Operating Costs	15,618,779,641.18	14,248,163,903.28
Including: Cost of sales and services	9,664,818,848.68	8,883,871,635.31
Business taxes and surcharges	178,185,758.74	162,501,664.68
Selling expenses	2,461,582,859.03	2,185,218,373.11
Administrative expenses	680,114,466.85	602,999,255.69
Research and Development (R&D) expenses	2,671,475,230.52	2,464,108,463.39
Financial expenses	(37,397,522.64)	(50,535,488.90)
Including: Interest expenses	136,117,640.40	90,784,879.24
Interest income	300,008,788.25	230,994,108.15
Add: Other Income	559,337,897.73	431,143,072.40
Investment income (loss"-")	(90,237,693.78)	53,024,459.67
Including: Investment gains in associated enterprise and joint-venture enterprise	(63,804,379.76)	8,539,228.50
Gains (loss "-") from changes in fair values	70,731,744.13	76,962,398.56
Credit impairment losses ("-")	(95,251,432.28)	(110,068,759.04)
Impairment losses ("-") of assets	(69,525,214.28)	(141,629,819.18)
Asset disposal income (loss"-")	(7,338,187.59)	(2,263,571.88)
III. Operating Profit (loss"-")	2,566,487,897.18	2,260,193,289.78
Add: Non-operating income	17,311,883.58	32,861,901.41
Less: Non-operating expenses	6,301,591.43	3,222,199.80
IV. Total Profit (loss"-")	2,577,498,189.33	2,289,832,991.39
Less: Income tax expenses	355,425,007.20	341,609,181.69
V. Net Profit (loss"-")	2,222,073,182.13	1,948,223,809.70
5.1 Classification by operation continuity		
(a) Net profit (loss) on continuous operation	2,222,073,182.13	1,948,223,809.70
(b) Net profit (loss) on terminated operation		
5.2 Classification by attribution of ownership		
(a) Net profit attributable to owners of parent company	1,915,903,199.88	1,811,255,388.03
(b) Profit or loss attributable to minority shareholders	306,169,982.25	136,968,421.67
VI. Other Comprehensive Income, Net of Income Tax	33,548,490.10	54,430,037.77

Item	2024 Q1	2023 Q1
Other comprehensive income attributable to owners of the Company, net of tax	14,987,924.38	21,506,594.75
(I) Items that will not be reclassified subsequently to profit or loss		
(II) Other comprehensive income to be reclassified to profit or loss in subsequent periods	14,987,924.38	21,506,594.75
1. Exchange differences arising on conversion of financial statements denominated in foreign currencies	14,987,924.38	21,506,594.75
Other comprehensive income attributable to minority interests, net of tax	18,560,565.72	32,923,443.02
VII. Total Comprehensive Income	2,255,621,672.23	2,002,653,847.47
Total comprehensive income attributable to owners of the parent company	1,930,891,124.26	1,832,761,982.78
Total comprehensive income attributable to minority shareholders	324,730,547.97	169,891,864.69
VIII. Earnings per Share		
(I) Basic earnings per share	0.208	0.196
(II) Diluted earnings per share	0.208	0.196

Legal Representative: Chen Zongnian Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

1.3 Consolidated Cash Flow Statement

Unit: RMB

Item	2024 Q1	2023 Q1
I. Cash Flows from Operating Activities:		
Cash received from sale of goods or rendering of services	22,155,532,069.57	18,869,426,242.58
Receipts of tax refunds	796,835,677.83	845,422,057.10
Other cash receipts relating to operating activities	524,398,997.07	549,990,821.05
Sub-total of cash inflows from operating activities	23,476,766,744.47	20,264,839,120.73
Cash payments for goods purchased and services received	17,304,388,368.80	14,493,826,723.21
Cash paid to and on behalf of employees	6,809,449,666.27	6,122,808,771.33
Payments of various types of taxes	1,506,954,661.21	1,425,619,771.90
Other cash payments relating to operating activities	1,822,909,289.85	1,508,107,361.93
Sub-total of cash outflows from operating activities	27,443,701,986.13	23,550,362,628.37
Net Cash Flows from Operating Activities	(3,966,935,241.66)	(3,285,523,507.64)
II. Cash Flows from Investing Activities:		
Cash receipts from recovery of investments	1,398,514,960.79	1,758,917,961.77
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	10,402,987.98	2,023,878.10
Other cash receipts relating to investing activities	19,566,585.71	12,429,300.57
Sub-total of cash inflows from investing activities	1,428,484,534.48	1,773,371,140.44

Item	2024 Q1	2023 Q1
Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	1,007,573,110.75	657,301,005.09
Cash paid to acquire investments	1,424,948,274.81	1,830,866,341.05
Net Cash paid for obtaining subsidiaries and other business units		43,992,651.78
Sub-total of cash outflows from investing activities	2,432,521,385.56	2,532,159,997.92
Net Cash Flows from Investing Activities	(1,004,036,851.08)	(758,788,857.48)
III. Cash Flows from financing Activities:		
Cash receipts from capital contributions		1,020,000.00
Including: cash receipts from capital contributions from minority owners of subsidiaries		1,020,000.00
Cash receipts from borrowings	1,401,340,085.25	3,677,681,322.07
Sub-total of cash inflows from financing activities	1,401,340,085.25	3,678,701,322.07
Cash repayments of borrowings	1,659,853,889.39	1,509,838,609.44
Cash payments for distribution of dividends or profits or settlement of interest expenses	173,748,772.63	77,014,997.47
Other cash payments relating to financing activities	50,179,655.67	60,405,312.94
Sub-total of cash outflows from financing activities	1,883,782,317.69	1,647,258,919.85
Net Cash Flows from Financing Activities	(482,442,232.44)	2,031,442,402.22
IV. Effect of Foreign Exchange rate changes on Cash and Cash Equivalents	(14,005,477.86)	(27,970,602.35)
V. Net increase in Cash and Cash Equivalents	(5,467,419,803.04)	(2,040,840,565.25)
Add: Opening balance of Cash and Cash Equivalents	49,419,278,347.70	39,815,390,514.57
VI. Closing Balance of Cash and Cash Equivalents	43,951,858,544.66	37,774,549,949.32

Legal Representative: Chen Zongnian Person in Charge of the Accounting work: Jin Yan

Person in Charge of Accounting Institution: Zhan Junhua

2. Information about the implementation of new accounting standards for the first time to adjust the relevant items in the financial statements at the beginning of the period since 2024

Applicable Inapplicable

3. Audit Report

Whether audit has been performed on this 2024 1st Quarter Report

Yes No

The Company's 2024 1st Quarter report has not been audited

HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO., LTD.

Board of Directors

April 20, 2024

Note:

This document is a translated version of the Chinese version 2024 1st Quarter Report (“2024 年第一季度报告”), and the published announcements in the Chinese version shall prevail. The complete published Chinese 2024 1st Quarter Report may be obtained at www.cninfo.com.cn.